LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7461 NOTE PREPARED: Jan 9, 2013

BILL NUMBER: SB 569 BILL AMENDED:

SUBJECT: Approval and funding of charter schools.

FIRST AUTHOR: Sen. Kenley BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation</u>: Provides that the state board of education may approve or deny the request of the Indiana charter school board (charter board) to serve as the sponsor of a charter school that is a recovery school or an accelerated learning center that serves students who are at least 20 years of age and have dropped out of high school. Sets forth additional requirements to be included in the charter for a recovery school or an accelerated learning center. Provides that the charter board may sponsor a recovery school or an accelerated learning center only if funding has been provided for the school through a state appropriation that is not tuition support. Requires the state board of education to adopt rules establishing an alternative accountability system to assess the performance of a recovery school or an accelerated learning center. Provides that for a recovery school or an accelerated learning center the tuition support formula base amount for determining such a charter school's foundation amount is the 2013 foundation amount in all determination years.

Effective Date: July 1, 2013.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

SB 569+

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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